

SALUTICA BERHAD
(201201040303) (1024781-T)
(Incorporated in Malaysia)

MINUTES of the Thirteenth Annual General Meeting ("13th AGM") of the Company held at No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Perak Darul Ridzuan, on Monday, 24 November 2025 at 10.30 a.m.

Present	:	Mr. Chia Chee Hoong	- Chairman
		Mr. Joshua Lim Phan Yih	- Managing Director/Chief Executive Officer
		Mr. James Lim Chong Shyh	- Senior Executive Director
		Ms. Michelle Chan Shook Ling	- Executive Director/Chief Financial Officer
		Mr. Low Teng Lum	- Senior Independent Non-Executive Director
		Ms. Tan Gim May	- Independent Non-Executive Director
In Attendance	:	Ms. Chong Lay Kim	- Company Secretary
	:	Representatives from PKF PLT	

Others as per Attendance List

CHAIRMAN

The Chairman welcomed all the members and attendees to the Company's 13th AGM and introduced the Board members and the Secretary to the shareholders.

NOTICE

The notice convening the meeting, having been duly circulated to all members of the Company within the prescribed period, was taken as read.

QUORUM

Upon confirmation of the requisite quorum, the Chairman called the meeting to order at 10.30 a.m.

ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

The Chairman informed the meeting that, pursuant to Paragraph 8.29A of the Main Market listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the general meeting must be voted by poll. The Chairman further declared that Resolutions 1 to 7 require a simple majority of more than 50% of the affirmative votes from members present in person or by proxy at the 13th AGM. Resolutions 8 and 9, however, will be voted on using the two-tier voting process.

The poll administrator was Tricor Investor & Issuing House Services Sdn. Bhd. ("Poll Administrator"), and the independent scrutineer was Coopers Professional Scrutineers Sdn. Bhd. ("Scrutineer").

The Chairman informed the meeting that the Company would first address all the resolutions outlined in the Notice of the 13th AGM, followed by the Questions and Answer ("Q&A") session. During the Q&A session, the Company would respond to the questions received from the Minority Shareholders Watch Group ("MWSG") in its letter dated 7 November 2025, before addressing questions raised by the shareholders.

PRESENTATION BY MANAGEMENT

At the Chairman's invitation, Mr. Joshua Lim Phan Yih, the Managing Director/Chief Executive Office presented the Group's financial performance and business operations for the financial year ended 30 June 2025.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 ("AFS 2025") TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' REPORTS THEREON

The Chairman informed that the AFS 2025 together with the Directors' and Auditors' Reports, was for discussion purpose only, as the Companies Act 2016 does not require formal shareholders approval for the AFS 2025. As such, the item was not put forward for a vote.

The Chairman then declared that the AFS 2025 together with the Directors' and Auditors' Reports, be received.

2. ORDINARY RESOLUTION 1 DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The Chairman proceeded to Resolution 1 on the Directors' fees of RM418,000.00 for the financial year ended 30 June 2025.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT the payment of Directors' fees of RM418,000.00 for the financial year ended 30 June 2025 be approved."

3. ORDINARY RESOLUTION 2
RE-ELECTION OF MR. LOW TENG LUM WHO RETIRES PURSUANT TO CLAUSE 76(3)
OF THE CONSTITUTION OF THE COMPANY

The Chairman moved on to Resolution 2 regarding the re-election of Mr. Low Teng Lum.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT Mr. Low Teng Lum retiring pursuant to Clause 76(3) of the Constitution of the Company and who being eligible, be hereby re-elected as Director of the Company.”

4. ORDINARY RESOLUTION 3
RE-ELECTION OF MR. JOSHUA LIM PHAN YIH WHO RETIRES PURSUANT TO
CLAUSE 76(3) OF THE CONSTITUTION OF THE COMPANY

The Chairman proceeded to the next item on the agenda, which was on the re-election of Mr. Joshua Lim Phan Yih.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT Mr. Joshua Lim Phan Yih retiring pursuant to Clause 76(3) of the Constitution of the Company and who being eligible, be hereby re-elected as Director of the Company.”

5. ORDINARY RESOLUTION 4
RE-APPOINTMENT OF MESSRS PKF PLT AS AUDITORS OF THE COMPANY

The Chairman moved on to Resolution 4, which was on the re-appointment of Auditors.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT Messrs PKF PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting.”

6. ORDINARY RESOLUTION 5
AUTHORITY TO ISSUE AND ALLOT SHARES OF THE COMPANY PURSUANT TO
SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The Chairman informed that Resolution 5 pertained to the authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.

Resolution 5, if approved, would grant the Directors the authority to allot and issue up to 10% of the Company's issued share capital, subject to the approval of all relevant governmental and regulatory bodies. This authority would remain in effect until the conclusion of the next Annual General Meeting, unless revoked or varied at a general meeting.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT pursuant to Sections 75 and 76 of the Companies Act 2106 (the "Act"), Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company held after the approval was given;
- b. the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- c. revoked or varied by resolution passed by the shareholders of the Company in general meeting,

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

7. ORDINARY RESOLUTION 6
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The next item on the agenda was the Proposed Renewal of Shares Buy-Back Authority.

Resolution 6, if passed, would allow the Company to repurchase its own shares through Bursa Malaysia Securities Berhad, up to 10% of the total issued shares of the Company.

This authority will expire at the conclusion of the next Annual General Meeting, unless renewed by the shareholders of the Company at a general meeting.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT, subject always to the Companies Act 2016 (the “Act”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company provided that:

- i. the aggregate number of issued shares in the Company (“Shares”) purchased (“Purchased Shares”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per cent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase; and

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- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of purchase;

("Proposed Share Buy-Back")

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:-

- i. the conclusion of the next Annual General Meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passes at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- ii. the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or
- iii. revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. To cancel all or part of the Purchased Shares;
- ii. To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- iii. To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- iv. To resell all or part of the treasury shares;
- v. To transfer all or part of the treasury shares for the purposes of or under the employees' shares scheme established by the Company and/or its subsidiaries;

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- vi. To transfer all or part of the treasury shares as purchase consideration;
- vii. To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- viii. To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.”

8. ORDINARY RESOLUTION 7
ISSUANCE AND ALLOTMENT OF NEW ORDINARY SHARES IN THE COMPANY (“NEW SALUTICA SHARES”) PURSUANT TO THE DIVIDEND REINVESTMENT PLAN THAT PROVIDES THE SHAREHOLDERS OF THE COMPANY WITH AN OPTION TO ELECT TO REINVEST THEIR CASH DIVIDENDS INTO NEW SALUTICA SHARES (“DIVIDEND REINVESTMENT PLAN”)

The Chairman then addressed Resolution 7, which related to issuance and allotment of new ordinary shares in the Company (“New Salutica Shares”) pursuant to the dividend reinvestment plan that provides the Shareholders of the Company with an option to elect to reinvest their cash dividends into New Salutica Shares (“Dividend Reinvestment Plan”).

Resolution 7, if approved, would grant the Board the authority to issue and allot New Salutica Shares under the Dividend Reinvestment Plan in respect of dividends declared and/or approved by the Company, continuing until the conclusion of the next Annual General Meeting.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT pursuant to the Dividend Reinvestment Plan as approved by the Shareholders at the Eighth Annual General Meeting held on 23 November 2020, and subject to the approvals of all relevant regulatory authorities or parties being obtained, where required, approval be and is hereby given for the Company to allot and issue such number of New Salutica Shares from time to time as may be required to be allotted and issued pursuant to the Dividend Reinvestments Plan upon terms and conditions and to such persons as the Directors of the Company may, at its absolute discretion, deem fit and in the best interest of the Company PROVIDED THAT the issue price of the New Salutica Shares shall be fixed by the Directors of the Company at not more than ten per cent (10%) discount to the adjusted five (5)-day volume weighted average market price (“VWAMP”) of the existing ordinary shares of

Salutica immediately prior to the price-fixing date, of which the VWAMP shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price of the New Salutica Shares AND THAT such authority to allot and issue price of the New Salutica Shares AND THAT such authority to allot and issue New Salutica Shares shall continue to be in force until conclusion of the next Annual General Meeting of the Company.

AND THAT the Directors and the Secretaries of the Company be and are hereby authorised to do all such acts and enter into all such transactions, arrangements and agreements and to execute, sign and deliver for and on behalf of the Company, all such documents and impose such terms and conditions as may be necessary or expedient in order to give full effect to the Dividend Reinvestment Plan, with full powers to assent to any conditions, modifications, variations and/or amendments (if any), including suspension and termination of the Dividend Reinvestment Plan as the Directors may, in their absolute discretion deem fit and in the interest of the Company and/or as may be imposed or agreed to by any relevant authorities.”

9. ORDINARY RESOLUTION 8
AUTHORITY FOR MR. CHIA CHEE HOONG TO CONTINUE IN OFFICE AS AN
INDEPENDENT NON-EXECUTIVE DIRECTOR

As Resolution 8 concerned the Chairman’s continuation in office as an Independent Non-Executive Director, the Chairman handed over the Chair to Mr. Low Teng Lum, Senior Independent Non-Executive Director, to guide the meeting through the resolution.

Mr. Low Teng Lum, put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT authority be and is hereby given to Mr. Chia Chee Hoong who has serve as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.”

After the resolution was addressed, Mr. Low Teng Lum returned the chair to the Chairman.

10. ORDINARY RESOLUTION 9
AUTHORITY FOR MR. LOW TENG LUM TO CONTINUE IN OFFICE AS A SENIOR
INDEPENDENT NON-EXECUTIVE DIRECTOR

The Chairman moved on to the next agenda item, which was on the continuation in office of Mr. Low Teng Lum as a Senior Independent Non-Executive Director.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT authority be and is hereby given to Mr. Low Teng Lum who has serve as a Senior Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to serve as a Senior Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.”

Q&A SESSION

At the Chairman’s invitation, Ms. Michelle Chan Shook Ling, the Executive Director/Chief Financial Officer, addressed the questions submitted by MWSG regarding the Company’s operational and financial matters, followed by questions from shareholders received during the 13th AGM.

The Q&A session, attached as “Appendix A”, shall be considered an integral part of these minutes.

ANY OTHER BUSINESS

The Chairman announced that no notice of other business had been received, in accordance with the Companies Act 2016.

CONDUCT OF POLL

After addressing all the items on the agenda, the meeting proceeded to vote on Resolutions 1 to 7 by poll, with Resolutions 8 and 9 being voted on using the two-tier voting process. The Chairman adjourned the meeting at 11.40 a.m. for the counting and verification of the votes.

Following the completion of the votes counting by the Poll Administrator and the verification of the results by the Scrutineer, the Chairman resumed the meeting at 12.12 p.m. to announce the poll results.

Based on the attached poll results, marked as "Appendix B," the Chairman declared that ALL resolutions had been carried.

CLOSURE

The Chairman closed the meeting at 12.15 p.m. and thanked those present for their attendance.

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**QUESTIONS AND ANSWERS SESSION OF THE THIRTEENTH ANNUAL GENERAL MEETING
OF THE COMPANY HELD ON 24 NOVEMBER 2025 AT 10.30 A.M.**

I. QUESTIONS FROM MINORITY SHAREHOLDERS WATCH GROUP

Operational & Financial Matters

1. For FYE2025, Salutica recorded revenue of RM20.3 million, compared to RM21.3 million in the previous year. While volumes from existing consumer electronics product lines remained soft and new product developments experienced delays, revenue was supported by the commencement of shipments of servers for data processing centres. (Source: Page 17 of Annual Report 2025)
 - (a) What were the revenue and profit after tax (PAT) contributions from the consumer electronics segment in FYE2025? Does the Group expect this business segment to remain soft in the next financial year?
 - (b) Which product development(s) were delayed, and what were the main reasons for these delays? Additionally, what is the estimated revenue or profit shortfall attributable to these product development delays in FYE2025?

The Group highlighted that a notable milestone in FYE2025 was the commencement of shipments of servers for data processing centres.

- (i) How many units of servers for data processing centres have been shipped to date, and what is the expected order volume for FYE2026?
- (ii) Are these shipments part of a one-off customer project, or does the Group expect recurring orders from the same client or other data centre operators?
- (iii) What is the average selling price (ASP) and margin profile for these data processing centre servers compared to the Group's traditional consumer electronic products?
- (iv) What is the total investment required for the new data processing centre server line, and what is the expected payback period or internal rate of return (IRR)?

The Company's response to Q1:

For FYE2025, revenue generated from consumer electronics products contributed approximately 95% of the Group's total revenue with the balance 3% from industrial products and 2% from automotive. Sales traditionally derived from Bluetooth headsets, such as the Truly Wireless System (TWS) is no longer the main revenue generator since 2023.

The Group have also several new projects from new customers in various product development stages such as coffee machine pod opener, handheld video game console, and automotive tool for diagnostic. The product development was delayed due to technical design changes by customers but this has since been resolved and the customers are expected to provide approval for final design to kickstart mass production in FYE2026. The Group had already supplied the first shipment of handheld video game console in December 2024. These new customers would enable the Group to expand and diversify its product range, and assuming the final product meets the specification and delivery timeline, it is expected to contribute positively to turnaround the Group.

The sales from server for data processing center (SDPC) which forms the industrial product has started shipment in May 2025 at an initial volume of slightly below 1,000 pcs. The volume is expected to grow approximately 4 to 6 times its initial volume, if not higher, when the current shortages of its electronic components improve. The timeline when the electronic components supply can stabilise remain a crucial determinant in the Group's revenue derived from SDPC. The Group is also in discussion with other potential customers for SDPC.

The average selling price for SDPC is similar to TWS but the value-add portion for SDPC is better especially when process improvements occur for higher volume due to economies of scale. Furthermore, component materials are consigned by customer, therefore there will not be any cash outlay to secure materials when volume increases.

As mentioned during the quarter four result announcement in August 2025, the investment spent on SDPC factory relayout and new line setup in FYE2025 amounted to RM0.8 million (in addition to an investment in capital expenditure of RM1.2 million). The Group expected to recover the FYE2025 investment within 12 months depending on the availability of the electronic components to fulfil orders to customer.

In line with the customer and product diversifications, the Company had on 27 January 2025 announced a proposed private placement of up to 42,650,000 new ordinary shares in Salutica ("Salutica Share(s)" or "Share(s)"), representing up to approximately 10% of the total number of issued Salutica Shares, to independent third party investor(s) to be identified, at an issue price to be determined and announced at a later date in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 ("Private Placement"). Subsequently, on 7 February 2025, the Company announced that it had obtained the approval from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 7 February 2025.

On 11 September 2025, the Company announced the completion of the Private Placement exercise with a total of 42,350,000 Salutica Shares being subscribed, representing a total Private Placement proceeds of RM7,062,400.

2. The Group's operating loss in FYE2025 was mainly driven by high employee benefit expenses (RM23.0 million), other expenses (RM14.1 million) and raw material and consumable costs (RM13.7 million). (Source: Page 97 of Annual Report 2025)
- (a) What is the total workforce for FYE2024 and FYE2025? What cost optimisation or productivity enhancement measures are being executed to improve manpower efficiency, particularly during periods of low production volume and loss-making performance?
 - (b) What are the components of "Other Expenses" and which items contributed most to this cost category?
 - (c) Raw material and consumable costs have improved but are still high relative to revenue. What initiatives are being implemented to further optimise procurement, material utilisation, and supply chain management going forward?
 - (d) Does the Board expect these three costs to remain at similar levels in FYE2026, or reduce as business conditions and cost initiatives improve? When does the Board expect the Group to turn around?

The Company's response to Q2:

The Group's average workforce was 517 workers in FYE2024 before reducing to an average of 484 workers in FYE2025, a reduction of approximately 6% from a year ago. The employee benefit expenses, ie, the staff costs had reduced from RM24.0 million in FYE2024 to RM23.0 million in FYE2025 even though minimum wage had increased from RM1,500 per month to RM1,700 per month with effect from 1 February 2025. This RM1.0 million reduction in staff costs not only contributed by reduction in headcount but also due to the effort by the Board to continue driving down operational costs while maintaining manufacturing excellence. Operators are trained to multi-task to optimise resources. Production processes are automated whenever possible to improve cycle time and increase productivity without additional headcount. Sales orders were delivered to customers earlier than expected, whenever possible, in order to minimise production down time and further improve cash collection cycle.

Furthermore, the Group had also embarked on a Mutual Separation Scheme exercise (MSS) in October 2025 which resulted in savings of approximately RM0.2 million per month with effect from November 2025 onwards.

Other expenses of RM14.1 million for FYE2025 was mainly attributed by, amongst others, bad debts written off for one customer which we had filed legal suit to recover the debt. Nonetheless, we had assigned the judgment debt to an Australian company amounting to AUD300,000 (equivalent to RM835,045). The customer had since gone into liquidation effective 19 June 2025. This represented approximately 40% of the total other expenses, a further 30% was on legal costs on the ongoing legal

suit against Apple Malaysia and Apple Singapore while the balance 30% was on other overhead costs.

The raw materials and consumables had reduced due to the different product mix in FYE2025 and FYE2024. The consigned materials for SDPC also contributed to the overall lower raw materials costs in FYE2025, albeit at a smaller value due to the initial low volume for SDPC. The supply chain management will continue to source for quality materials at reasonable price and to localise whenever possible to reduce not only material costs but also transportation costs.

The Group's overall costs structure will depend on the product mix but the Board is mindful in its effort to improve efficiency in all areas of operation from production floor to office supporting departments to bring down the overall costs for the Group. Coupled with launches of new projects in FYE2026 and assuming the final product meets the specification and delivery timeline and assuming more orders from existing projects, it is expected all these will contribute positively to turnaround the Group in FYE2026.

3. At the 12th AGM, the Group stated its goal to have the automotive and medical sectors contribute more than 50% of total revenue moving forward.

What is the timeline to achieve this target and what were the revenue contributions (in percentage terms) from the automotive and medical businesses as well as FOBO brands in FYE2025? Does the Group's diversification into these segments currently generate any profit contribution?

The Company's response to Q3:

The Group's achievement of the IATF 16949 certification obtained in October 2024, together with ISO 13485 certification for medical devices, has enhanced our readiness to participate in the highly regulated automotive and medical industries. One of the projects, automotive tool for diagnostic will start to contribute to FYE2026 revenue upon technical designs approval from customer.

For FYE2025, our in-house brand FOBO contributed approximately 22% to the Group's total revenue marking an important step towards our brand awareness. The Group expect FOBO revenue to grow and continue to contribute positively to the Group in FYE2026. Our business development team will continue to explore business opportunities in the medical product line.

4. The Group highlighted that obtaining the International Automotive Task Force (IATF) 16949 letter of conformance and ISO 13485 certification has strengthened its position to participate in the automotive and medical industries. It was also mentioned that the Group has signed an MoU with an automotive parts supplier in Shanghai, China. (Source: Page 22 of Annual Report 2025)

- (a) What is the status and progress of the MoU with the Shanghai-based automotive parts supplier? Has it advanced into any formal agreement, joint venture, or commercial project?
- (b) If yes, what are the key milestones targeted under this collaboration, and what is the expected timeline for achieving them? Also, what is the potential financial impact expected from this partnership in the near to medium term?

The Company's response to Q4:

The MOU with the Shanghai-based supplier has not progressed further however this engagement has led the Group to enter into a new relationship with one of the largest automotive wiper system manufacturers which the Group is in the midst of entering into a formal agreement.

II. QUESTIONS FROM SHAREHOLDER

1. The Company has undertaken various cost-control measures; however, it is concurrently seeking shareholders' approval for the payment of Directors' fees amounting to RM418,000.00. Could you please clarify how these two positions are aligned?

The Company's response to Q1:

There has been no increase in the Company's Directors' fees since 2018. The higher total Directors' fees for the financial year ended 2025, compared to the financial year ended 2024, was due to the appointment of an additional Board member in February 2024, with the corresponding fees paid on a proportionate basis. The appointment was made to strengthen the Board's composition and to comply with good corporate governance practices under the Malaysian Code on Corporate Governance.

2. What was the total Board size following the appointment of the additional Board member in February 2024, and after the subsequent resignation of Mr. Leow Chan Khiang in October 2025?

The Company's response to Q2:

The Board comprised a total of six (6) members in both instances.

SALUTICA BERHAD

(1024781-T)

SALUTICA BERHAD 13TH AGM

No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib,

31500 Lahat, Ipoh, Perak Darul Ridzuan.

On Monday, November 24, 2025 10:30 AM

Result On Voting By Poll

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Resolution 1	3,599,400	90.4531	25	379,900	9.5469	2	3,979,300	100.0000	27
Resolution 2	179,779,200	99.9999	28	100	0.0001	1	179,779,300	100.0000	29
Resolution 3	10,079,500	100.0000	29	0	0.0000	0	10,079,500	100.0000	29
Resolution 4	179,779,300	100.0000	29	0	0.0000	0	179,779,300	100.0000	29
Resolution 5	179,779,300	100.0000	29	0	0.0000	0	179,779,300	100.0000	29
Resolution 6	179,779,500	100.0000	30	0	0.0000	0	179,779,500	100.0000	30
Resolution 7	179,779,500	100.0000	30	0	0.0000	0	179,779,500	100.0000	30



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SALUTICA BERHAD 13TH AGM

No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib,
31500 Lahat, Ipoh, Perak Darul Ridzuan.

On Monday, November 24, 2025 10:30 AM

Result On Voting By Poll

Resolution(s)	Pre-determined Abstain *		Abstain / Spoilt #	
	No of Units	No of P/S	No of Units	No of P/S
Resolution 1	175,800,000	2	200	1
Resolution 2	0	0	200	1
Resolution 3	169,700,000	1	0	0
Resolution 4	0	0	200	1
Resolution 5	0	0	200	1
Resolution 6	0	0	0	0
Resolution 7	0	0	0	0

* These votes refer to holders who have pre determined abstain from voting in proxy forms or holders refrained from voting due to conflict of interest.

These refer to:

- 1) Holders who have chosen not to vote (e-voting) or
- 2) Abstain / Spoilt votes as reflected in poll slips (poll slip voting)



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Share Registry and IPO (MY)

SALUTICA BERHAD

(1024781-T)

SALUTICA BERHAD 13TH AGM

No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib,

31500 Lahat, Ipoh, Perak Darul Ridzuan.

On Monday, November 24, 2025 10:30 AM

Result On Voting By Poll - Two Tier**Tier 1 - Large Holders**

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Resolution 8	169,700,000	100.0000	1	0	0.0000	0	169,700,000	100.0000	1
Resolution 9	169,700,000	100.0000	1	0	0.0000	0	169,700,000	100.0000	1

Tier 2 - Other Holders

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Resolution 8	10,079,400	99.9990	28	100	0.0010	1	10,079,500	100.0000	29
Resolution 9	10,079,400	99.9990	28	100	0.0010	1	10,079,500	100.0000	29



SALUTICA BERHAD

(1024781-T)

SALUTICA BERHAD 13TH AGM

No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib,
31500 Lahat, Ipoh, Perak Darul Ridzuan.

On Monday, November 24, 2025 10:30 AM

Result On Voting By Poll - Two Tier**Tier 1 - Large Holders**

Resolution(s)	Pre-determined Abstain *		Abstain / Spoilt #	
	No of Units	No of P/S	No of Units	No of P/S
Resolution 8	0	0	0	0
Resolution 9	0	0	0	0

Tier 2 - Other Holders

Resolution(s)	Pre-determined Abstain *		Abstain / Spoilt #	
	No of Units	No of P/S	No of Units	No of P/S
Resolution 8	0	0	0	0
Resolution 9	0	0	0	0

* These votes refer to holders who have pre determined abstain from voting in proxy forms or holders refrained from voting due to conflict of interest.

These refer to:

- 1) Holders who have chosen not to vote (e-voting) or
- 2) Abstain / Spoilt votes as reflected in poll slips (poll slip voting)



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