

# ANNOUNCEMENT

## **RHB PARTNERS UP WITH SALUTICA AS UNDERWRITER FOR IPO EXERCISE**

KUALA LUMPUR, 11 APRIL 2016 – Salutica Berhad (“Salutica” or the “Company”), a one-stop solution provider for the manufacturing of consumer electronic products, has signed an underwriting agreement with RHB Investment Bank Berhad (“RHB IB”) for its proposed Initial Public Offering (“IPO”) on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). RHB IB is the Company’s Principal Adviser, Sponsor, Underwriter and Placement Agent throughout this IPO exercise.

Managing Director / Chief Executive Officer of Salutica, James Lim expressed, “Salutica is extremely thankful to all our advisors who have put in many hours of hard work in preparation for this IPO exercise. The appointment of RHB IB as our Principal Adviser, Sponsor, Underwriter and Placement Agent brings us another step forward in our listing process with their wealth of experience, which will be invaluable to the Company going forward.”

The Company recently received approval from Bursa Securities for the admission to the Official List as well as the listing of and quotation for its entire issued and paid-up share capital (“Listing”) on the ACE Market of Bursa Securities. In conjunction with the proposed Listing, Salutica’s proposed IPO will involve a public issue of 78.0 million new shares of RM0.10 each (“Issue Shares”), comprising 19.4 million Issue Shares made available for application by the Malaysian public, 9.7 million Issue Shares made available for application by eligible Directors and employees as well as persons who have contributed to the success of Salutica and its subsidiary, 10.1 million Issue Shares made available for application by way of private placement to institutional and identified investors as well as 38.8 million Issue Shares made available for application by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry. Additionally, there will also be an offer for sale of 23 million existing shares available for application by way of private placement to institutional and identified investors.

Salutica is primarily involved in the design, development and manufacture of consumer electronic products such as Bluetooth audio headsets, Bluetooth smartwatches and Bluetooth car kits for external brand clients. The Company also provides manufacturing services for other electronics and precision parts and component parts such as 3D glasses, camera lenses and subparts, optical light guides, and electronic locks. In addition, Salutica is involved in the full development life-cycle of their in-house products under the brand name, FOBO, which includes the product conceptualisation, design, development, manufacturing, marketing and sales of Bluetooth-enabled automotive accessories and consumer electronics devices, comprising Bluetooth-enabled Tyre Pressure Monitoring Systems and Bluetooth-enabled electronic sensors and tracking devices. The Company’s FOBO products are widely exported to overseas markets such as the United States, Europe, China, United Kingdom, Japan, Australia, France, Germany and Russia.

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## **ABOUT SALUTICA BERHAD**

Salutica Berhad (“Salutica” or the “Company”) was incorporated in Malaysia under the Companies Act, 1965 on 19 November 2012 as a private limited company under the name of Blue Ocean Genius Sdn Bhd. and is principally an investment holding company and commenced business as an investment holding company immediately following the completion of the acquisition of Salutica Allied Solutions Sdn Bhd (“Salutica Allied”) on 4 September 2013.

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