

Announcement

Letter Subject or Reference - UNUSUAL MARKET ACTIVITY

SALUTICA BERHAD

Type	Reply to Query
Reply to Bursa Malaysia's Query Letter - Reference ID	IQL-17012025-00001
Subject	Letter Subject or Reference - UNUSUAL MARKET ACTIVITY
Description	SALUTICA BERHAD ("SALUTICA" OR THE "COMPANY") - UNUSUAL MARKET ACTIVITY
Query Letter Contents	<p>We draw your attention to the sharp fall in price of your Company's shares recently ("trading activity").</p> <p>In light of the above and in order for investors to be able to make informed investment decisions, you are requested to respond, after making due enquiry with your directors, major shareholders and such other relevant persons, to the following queries immediately for public release in accordance with paragraph 9.11 of the Main Market Listing Requirements ("LR"):</p> <ol style="list-style-type: none"> 1. Whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decisions 2. Whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Paragraphs 9.09 and 9.10 of Bursa Securities LR; 3. Whether you are aware of any other possible explanation to account for the trading activity; and 4. Whether you are in compliance with the Bursa Securities LR, in particular Paragraph 9.03 of the Bursa securities LR on immediate disclosure obligations. <p>Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities immediately via Bursa LINK.</p> <p>Yours faithfully,</p> <p>Bursa Malaysia Securities Berhad</p>

Reference is made to the letter dated 17 January 2025 (ref no.: IQL-17012025-00001) received from Bursa Malaysia Securities Berhad ("Bursa Securities") making an enquiry on the unusual market activity of Salutica

Berhad ("Salutica" or the "Company") in relation to the recent sharp fall in price of the Company's shares ("Trading Activity").

The Board of Directors of Salutica ("Board") wishes to confirm that, to the best of our knowledge and after making due enquiry with all the Board members, we are not aware of any of the following that may have contributed to the unusual market activity:-

1. Whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decisions.

Response from Salutica:-

There is no corporate development relating to the Group's business and affairs that has not been previously announced.

2. Whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Paragraphs 9.09 and 9.10 of Bursa Securities LR.

Response from Salutica:-

The Group is unaware of any credible rumour or report concerning the business and affairs of the Group that may account for the trading activity.

3. Whether you are aware of any other possible explanation to account for the trading activity

Response from Salutica:-

The other possible explanation may stem from the Group's subsidiary, Salutica Allied Solutions Sdn Bhd legal suit against Apple Malaysia Sdn Bhd in the Kuala Lumpur High Court Suit No: WA-22IP-1-01/2022 which announcements has been made from time to time. As at the date of this announcement, the Court has in the morning of 17 January 2025 dismissed the suit and allowed the counterclaim against the Group's subsidiary with cost of RM1.2 million to be paid by the Group's subsidiary to Apple Malaysia Sdn. Bhd.

The Group has made an immediate announcement of the Court's decision on 17 January 2025 on the same day during the afternoon window period for announcements.

4. Whether you are in compliance with the Bursa Securities LR, in particular Paragraph 9.03 of the Bursa securities LR on immediate disclosure obligations

Response from Salutica:-

The Group is in compliance with the Bursa Securities LR.

This announcement is dated 17 January 2025.