

Announcement

MATERIAL LITIGATION MATERIAL LITIGATION WRIT OF SUMMONS AND STATEMENT OF CLAIM FILED AGAINST PARADIGM METAL INDUSTRIES SDN. BHD. ("PMI" OR "DEFENDANT") BY SALUTICA ALLIED SOLUTIONS SDN. BHD. ("SAS" OR "PLAINTIFF"), A WHOLLY-OWNED SUBSIDIARY OF SALUTICA BERHAD ("SALUTICA" OR THE "COMPANY") PENANG HIGH COURT SUIT NO: PA-22NCvC-130-08/2023

SALUTICA BERHAD

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Subject	MATERIAL LITIGATION
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We refer to the Company's announcements dated 11 August 2023 and 19 September 2023. Unless otherwise stated, the definitions and terms used herein shall have the same meaning as defined in the previous announcement.

Solicitors for both the Plaintiff and Defendant in the suit have on 19 October 2023 attended case management for the Defendant's application to stay proceedings and to refer the matter to arbitration under Section 10 of the Arbitration Act 2005. By consent of the parties, the Court has allowed the Defendant's application with no orders as to cost. As such, the Plaintiff will refer the matter to arbitration in due course.

This announcement is dated 19 October 2023.