



SALUTICA BERHAD
(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

The Board of Directors of Salutica Berhad (“Salutica” or the “Company”) (“Board”) is pleased to announce the following unaudited consolidated results for the third quarter and financial period ended (“FPE”) 31 MARCH 2026.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND FPE 31 MARCH 2026

	Note	Current quarter 3 months ended		Cumulative 9 months ended	
		31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
Revenue	A9	5,884	4,093	21,269	10,940
Loss from operations		(6,115)	(7,532)	(19,271)	(22,686)
Finance costs		(1)	(1)	(2)	(17)
Loss before taxation		(6,116)	(7,533)	(19,273)	(22,703)
Income tax credit	B5	30	-	90	-
Loss for the period / year	B1	(6,086)	(7,533)	(19,183)	(22,703)
Other comprehensive income, net of taxation		-	-	-	-
Transfer from revaluation reserve		96	-	287	-
Total comprehensive loss for the period / year		(5,990)	(7,533)	(18,896)	(22,703)
Loss for the period / year attributable to:					
Owners of the Company		(6,086)	(7,533)	(19,183)	(22,703)
Total comprehensive loss for the period / year attributable to:					
Owners of the Company		(5,990)	(7,533)	(18,896)	(22,703)
Loss per share Basic (Sen)	B15	(1.31)	(1.78)	(4.20)	(5.36)

Note:

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is unaudited and should be read in conjunction with the audited financial statements of the Company for the financial year ended (“FYE”) 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

SALUTICA BERHAD

 (Company No. 201201040303) (1024781-T)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS AT 31 MARCH 2026**

	Note	As at 31.03.2026 RM'000 (Unaudited)	As at 30.6.2025 RM'000 (audited)
ASSETS			
Non-current assets			
Property, plant and equipment	A10	37,792	40,698
Right-Of-Use Assets		8,830	8,947
Intangible assets		723	790
		47,345	50,435
Current assets			
Inventories		2,273	3,811
Trade and other receivables		4,602	3,326
Contract Assets		182	65
Current tax assets		10	761
Short term investment		4,337	11,445
Fixed deposit with licensed bank		20	20
Cash and bank balances		2,742	4,077
		14,166	23,505
Current liabilities			
Payables and accruals		10,311	9,866
Contract liabilities		1,724	2,160
Provision for warranties		42	56
Borrowings	B10	28	26
		12,105	12,108
NET CURRENT ASSETS			
		2,061	11,397
		49,406	61,832
EQUITY AND LIABILITIES			
Equity			
Share capital		120,425	113,557
Treasury shares		(984)	(984)
Reserves		(73,915)	(54,732)
Total equity attributable to owners of the Company		45,526	57,841
Non-controlling interests		-	-
TOTAL EQUITY		45,526	57,841
Non-current liabilities			
Deferred Tax Liability	B5	3,875	3,965
Borrowings	B10	5	26
		3,880	3,991
TOTAL EQUITY AND LIABILITIES		49,406	61,832
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		9.96	13.66

Note:

The Condensed Consolidated Statement of Financial Position is unaudited and should be read in conjunction with the audited financial statements of the Company for FYE 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia under the Companies Act, 1965)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER AND FPE 31 MARCH 2026

	<----- Attributable to owners of the Company ----->				RM'000
	Share capital and premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Retained Profit/(Loss) RM'000	
At 1 July 2025	113,557 ^(*)	(984)	12,557 ⁽⁺⁾	(67,289)	57,841
Loss for the year	-	-	-	(19,183)	(19,183)
Transfer of reserve	-	-	(287)	287	-
Total comprehensive loss for the year			(287)	(18,896)	(19,183)
Issue of new ordinary shares	6,868 ^(@)	-	-	-	6,868
At 31 March 2026	120,425	(984)	12,270	(86,185)	45,526
At 1 July 2024	113,362 ^(*)	(984)	-	(37,529)	74,849
Total comprehensive loss for the year	-	-	-	(22,703)	(22,703)
At 31 March 2025	113,362	(984)	-	(60,232)	52,146

Note:

The Condensed Consolidated Statement of Changes in Equity is unaudited and should be read in conjunction with the audited financial statements of the Company for FYE 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

* As at 31 January 2019, the share premium account of RM53,002,368 has been transferred to share capital account. During the financial fourth quarter of 2025, the Company had issued 1,000,000 new ordinary shares for a consideration of RM195,000 pursuant to the private placement.

+ Revaluation surplus, net of tax, amounting to RM12,557,090 arising from the valuation of the Group's properties at 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Ipoh, Perak by an external property valuer on 16 December 2024.

@ During the FPE 30 September 2025, the Company had issued a further 41,350,000 new ordinary shares for a consideration of RM6,867,400. A cumulative total of 42,350,000 ordinary shares was placed out, with a total consideration of RM7,062,400, marking the completion of the private placement exercise on 11 September 2025. Further details are disclosed in Note B9 of this report.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOWS STATEMENT FOR THE THIRD QUARTER AND FPE 31 MARCH 2026

	Note	Current Quarter ended 31.03.2026 RM'000	Preceding year corresponding quarter ended 31.03.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss before tax for the financial period		(19,273)	(22,703)
Adjustments for:			
Property, plant and equipment			
- depreciation		3,281	3,229
- (gains) / loss on disposal		(3)	58
- write off		24	11
Right-of-use assets depreciation		116	71
Trade receivables			
Reversal of allowance for impairment of trade receivables		(77)	(7,919)
Bad debt		-	5,517
Amortisation of intangible assets		55	54
Loss on disposal of intangible assets		4	-
Finance costs		2	17
Interest income		(3)	(2)
Inventories – allowance / (reversal) of slow moving		521	(509)
Reversal of warranties		(10)	(41)
Unrealised gains on foreign exchange		(128)	(40)
Fair value gain on derivative financial instruments		-	-
Operating loss before changes in working capital		(15,491)	(22,257)
Changes in working capital:			
Inventories		1,018	3,415
Trade and other receivables		(1,498)	2,573
Trade and other payables		1,068	1,979
Cash generated from operations		(14,903)	(14,290)
Income tax paid		(6)	(10)
Income tax refund		758	1,943
Net cash generated from/(used in) operating activities		(14,151)	(12,357)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment	B6	(1,200)	(1,380)
Capitalisation of intangible assets		-	-
Proceeds from disposal of property, plant and equipment		2	25
Proceeds from disposal of intangible assets		8	-
Interest Income received		3	2
Net investing cash flow		(1,187)	(1,353)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of shares under private placement		6,867	-
Repayment of hire-purchase creditor		-	(15)
Repayment of lease liability		(20)	(19)
Repayment of short term loan		-	(2,000)
Interest paid		(2)	(17)
Net cash from/(used in) financing activities		6,845	(2,051)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(8,493)	(15,761)



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOWS STATEMENT FOR THE THIRD QUARTER AND FPE 31 MARCH 2026

	Note	Current Quarter ended 31.03.2026 RM'000	Preceding year corresponding quarter ended 31.03.2025 RM'000
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		15,542	36,167
Effect of change in foreign currency exchange rates		50	8
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		7,099	20,414
Cash and cash equivalents comprise:			
Short-term investment in an Islamic money market fund		4,337	16,936
Fixed deposit with licensed banks		20	-
Cash and bank balances		2,742	3,478
		7,099	20,414
Deposits with maturity more than 3 months		-	-
		7,099	20,414

Note:

The Condensed Consolidated Cash Flows Statement is unaudited and should be read in conjunction with the audited financial statements of the Company for FYE 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

[- The rest of this page has been intentionally left blank -]



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

A COMPLIANCE WITH MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING AND THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“LISTING REQUIREMENTS”)

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of the Listing Requirements.

These condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Company for FYE 30 June 2025 and the accompanying explanatory notes therein. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of Salutica and its subsidiary (“Group”) since the FYE 30 June 2025.

A2 Changes in accounting policies

The significant accounting policies adopted in these quarterly financial statements are consistent with those adopted as disclosed in the audited financial statements of the Group for FYE 30 June 2025.

New standards, amendments to published standards and Issue Committee (“IC”) interpretations to existing standards that are applicable to the group and are effective

The new accounting standards, amendments and improvements to published standards and IC interpretations to existing standards that are effective for the Group’s and Company’s financial year beginning on 1 July 2025 are as follows:

- Amendments to MFRS 121 The Effect of Changes in Foreign Exchange Rates – Lack of Exchangeability

The Group is currently assessing the financial impact that may arise from the adoption of these new standards, amendments, and IC interpretations to existing standards on the financial statements of the Group in the financial years of initial application and none of these is expected to have a significant effect on the financial statements of the Group.

New standards early adopted by the Group

There are no new standards, amendments to published standards and IC interpretations to existing standards early adopted by the Group.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

A2 Changes in accounting policies (cont'd)

New standards early adopted by the Group (cont'd)

New standards, amendments to published standards and IC interpretations to existing standards that are applicable to the Group but not yet effective and not early adopted

Financial year beginning on 1 July 2026

- Annual improvements to MFRS Accounting Standards – Volume 11
- Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments

Financial year beginning on 1 July 2027

- MFRS 18 Presentation and Disclosure in Financial Statements. MFRS101 shall be withdrawn on the application of MFRS 18.
- MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

A3 Auditors' report on preceding annual financial statements

The auditors' report on the preceding audited financial statements of the Group for the FYE 30 June 2025 was not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's operation is dependent on the seasonal and cyclical trend of the consumer electronics and servers industries.

A5 Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.

A6 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter.

A7 Changes in debt and equity securities

There was no issuance, cancellation, repurchase, resale or repayments of debt and equity securities until the date of this report.

A8 Dividends paid

No dividend was paid for the current quarter.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

A9 Operating segments

The Group operates in Malaysia under one operating segment – Consumer Electronics. Operating segment information has therefore not been prepared as the Group’s revenue and operating profit before taxation is mainly confined to this operating segment.

The principal activities of the Group comprise vertical integration processes covering product design and development, and manufacturing of mobile communication products, wireless electronics, server for data processing center and lifestyle devices.

In presenting information on the operating segment, an analysis of the revenue by geographical region is shown below where revenue is based on geographical markets where the goods are delivered rather than the origin of the customers:

Regions	Current quarter				Cumulative quarter			
	3 months ended				9 months ended			
	31.03.2026		31.03.2025		31.03.2026		31.03.2025	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Americas	4,714	80.1	3,006	73.4	13,477	63.3	6,868	62.8
Asia (excluding Malaysia)	243	4.1	386	9.4	3,332	15.7	1,446	13.2
Europe	552	9.4	605	14.8	2,933	13.8	2,092	19.1
Malaysia	242	4.1	87	2.1	1,157	5.4	335	3.1
Australia (including New Zealand and Oceania)	132	2.3	7	0.2	355	1.7	196	1.8
Africa (including Middle East)	1	^	2	0.1	15	0.1	3	^
Total	5,884	100	4,093	100	21,269	100	10,940	100

^ negligible

A substantial part of the Group revenue was derived from the Americas region representing 63.3% of total revenue for the 9 months ended 31 March 2026, of which, approximately 98.6% of revenue was attributable to United States of America. The second highest was from the Asia region representing 15.7% of total revenue, with the Bhutan contributing approximately 70.8% to this region.

A10 Valuation of property, plant and equipment

There were no valuations of property, plant and equipment during the current quarter under review.

A11 Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter that have not been reflected in these interim financial statements.

[- The rest of this page has been intentionally left blank -]



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

A12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

A13 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the date of this interim financial report.

A14 Capital commitments

Capital commitments in respect of property, plant and equipment are as follow:

	As at
	31.03.2026
	RM'000
Contracted but not provided for	201

A15 Significant related party transactions

	9 months
	ended
	31.03.2026
	RM'000
Consultancy fee paid/payable	
- to a person connected with directors of the Company	190

[- The rest of this page has been intentionally left blank -]



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

B1 Review of performance

(i) Revenue

For the current quarter ended 31 March 2026, the Group recorded revenue of approximately RM5.9 million compared to RM4.1 million in the corresponding quarter last year, representing an increase in revenue of approximately 44% or RM1.8 million. This increase was mainly contributed by server for data processing center which has started shipment in the preceding quarter ended 31 December 2025.

For the 9-month period ended 31 March 2026, total revenue was RM21.3 million compared to RM10.9 million in the corresponding period last year, an increase of approximately 95% or RM10.4 million. The increase was mainly due to reason as explained above.

(ii) Profit/(Loss) Before Taxation (“PBT”/ “(LBT)”)

The Group posted LBT of approximately RM6.1 million for the current quarter under review compared to LBT of approximately RM7.5 million for the corresponding quarter last year, a decrease in loss of approximately 18.7% or RM1.4 million. This was mainly attributable to improved production efficiency from economy of scale for the server for data processing center and savings in staff costs arising from the mutual separation scheme exercise (“MSS”) conducted in October 2025.

For the current period under review, the Group recorded a LBT of RM19.3 million compared to RM22.7 million loss in the corresponding period last year, representing a decrease in loss of approximately 15.0% or RM3.4 million. The decrease in LBT was mainly attributed to the different product mix and the reasons as explained above.

B2 Comment on material change in PBT / (LBT)

	Current Quarter 31.03.2026 RM'000	Preceding Quarter 31.12.2025 RM'000	Variance RM'000	%
Revenue	5,884	8,469	(2,585)	-30.5%
LBT	(6,116)	(6,013)	(103)	1.7%

The Group’s revenue for the current quarter ended 31 March 2026 had decreased to RM5.9 million compared to RM8.5 million for the preceding quarter ended 31 December 2025. This was mainly contributed by lower order volume for current running products.

In tandem with the lower revenue, the LBT for the current quarter had increase to approximately RM6.1 million compared to LBT of approximately RM6.0mil in the preceding quarter.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

B3 Prospects

The Board acknowledged the challenging financial condition the Group is facing amidst geopolitical tensions, shifting US trade policies, and a global pivot toward supply chain resilience. Nonetheless, the Group remains steadfast in its commitment to long-term growth. The Group will continue its rigorous effort to secure more customers to improve its revenue by actively diversifying its revenue base beyond traditional consumer electronics and expanding into the high-value automotive, medical, and data-computing sectors.

On 29 April 2026, the Group had embarked on a strategic right-sizing by undertaking a rationalization of its workforce as part of the Group's ongoing efforts to optimize operational efficiency and preserve long-term sustainability. The Group has also embarked on a corporate proposal for capital reduction where further details are disclosed in Note B8 of this report.

Premise on the above, the Board is mindful of the challenges to turnaround the Group in the short term. The Board will continue to take proactive steps to manage the Group's financial resilience.

B4 Variance between actual profit and forecast profit

The Group has not provided any revenue or profit forecast in any public documents and announcements.

B5 Taxation

	3 months ended		9 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Income tax				
Current year	-	-	-	-
Prior year	-	-	-	-
	-	-	-	-
Deferred tax liability				
Current year	30	-	90	-
Prior year	-	-	-	-
	30	0	90	0

The current quarter deferred tax liability was calculated at Malaysia statutory tax rate of 24% on the revaluation surplus and recognized in the income statement over the remaining useful life of the Group's revalued properties at 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Ipoh, Perak.

[- The rest of this page has been intentionally left blank -]



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

B6 Unquoted investments and properties

There were no purchases or sales of unquoted investment or properties for the current quarter.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter.

B8 Status of corporate proposals

On 21 May 2026, the Company announced the proposed share capital reduction of RM100.00 million pursuant to Section 116 of the Companies Act 2016 ("Act") ("Proposed Capital Reduction"). The Proposed Capital Reduction entails the reduction of the issued share capital of the Company pursuant to Section 116 of the Act via the cancellation of the Company's paid-up share capital, which is substantially lost and/or unrepresented by available assets of RM100.00 million. The corresponding credit of RM100.00 million arising from the Proposed Capital Reduction will be credited to a capital reserves account of the Company which will result in the elimination of the accumulated losses of the Group, while the balance credit, if any, may serve as additional credit buffer for the Company to set off future losses and/or utilised in such manner as the Board deems fit, as permitted by the relevant and applicable laws, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad as well as the Company's Constitution.

B9 Utilisation of proceeds from private placement exercise

As at 31 March 2025, the status of the utilisation of proceeds from the private placement exercise which was completed on 11 September 2025, amounting to RM7.0624 million is as follows:

Details of utilisation	Intended utilisation RM'000	Actual utilisation RM'000	Balance Unutilised RM'000	Intended timeframe for utilisation (from date of receipts of proceeds)
Capital Expenditure ⁽¹⁾	5,000.0	637.4	4,362.6	Within 12 months
Working Capital Requirements ⁽²⁾	1,862.4	1,862.4	-	Within 12 months
Estimated expenses in relation to the private placement	200.0	200.0	-	Upon completion of the private placement
Total	7,062.4	2,699.8	4,362.6	

Note:

(1) Capital expenditure to support new customers and new product range.

(2) Working capital requirements for purchase of raw materials, upkeep & maintenance including general overheads and administrative expenses.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

B10 Borrowings and debt securities

The Group's borrowings as at 31 March 2026 are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
<u>Unsecured</u>			
Finance lease liability	28	5	33

Finance lease liability is denominated in Ringgit Malaysia.

B11 Derivative financial instruments

As at the date of the statement of financial position 31 March 2026, the Group does not have any outstanding derivative financial instruments.

For the current quarter, there is no change to the Group's financial risk management policies and objectives in managing these derivative financial instruments and its related accounting policies. The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables and may also enter into foreign currency exchange contracts.

B12 Off balance sheet financial instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of the current quarter to the date of the interim financial report.

B13 Material litigation

(i) Legal suit against Apple Malaysia Sdn. Bhd.

On 11 January 2022, Salutica Allied Solutions Sdn. Bhd. ("the Plaintiff"), a wholly-owned subsidiary of the Company had filed a Writ of Summons with the Statement of Claim dated 10 January 2022, at the High Court of Malaya in Kuala Lumpur against Apple Malaysia Sdn. Bhd. ("the Defendant") for patent infringement.

The Plaintiff is the owner of the Malaysian Patent No. MY-172803-A (hereinafter the "MY'803 Patent"). The Crosspair Technology is the invention claimed by the Plaintiff in the MY'803 Patent.

[- The rest of this page has been intentionally left blank -]



SALUTICA BERHAD
(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 31 MARCH 2026

B13 Material litigation (cont'd)

(i) Legal suit against Apple Malaysia Sdn. Bhd. (cont'd)

On 17 January 2025, the High Court in delivering its decision has dismissed the Plaintiff's claim and allowed the Defendant's counterclaim with cost of RM1.2 million to be paid by the Plaintiff ("High Court Judgment"). Solicitors for the Plaintiff on 27 January 2025 had filed a notice of appeal to the Court of Appeal against the High Court Judgment ("Appeal"). On 4 February 2025, solicitors for the Plaintiff further applied to stay the execution of the High Court Judgment ("Stay Application"). On 18 April 2025, the High Court partially allowed the Stay Application.

The hearing of the Appeal has been fixed at the Court of Appeal on 23 June 2026.

(ii) Legal suit against Paradigm Metal Industries Sdn. Bhd.

On 11 August 2023, Salutica Allied Solutions Sdn. Bhd. ("the Plaintiff"), a wholly-owned subsidiary of the Company had filed a Writ of Summons with the Statement of Claim dated 11 August 2023, at the High Court of Malaya in Penang against Paradigm Metal Industries Sdn. Bhd. ("PMI" or "Defendant") for amounts outstanding following the provision of services by the Plaintiff to the Defendant.

Solicitors for both the Plaintiff and Defendant in the suit have on 19 October 2023 attended case management for the Defendant's application to stay proceedings and to refer the matter to arbitration under Section 10 of the Arbitration Act 2005. By consent of the parties, the Court has allowed the Defendant's application with no orders as to cost.

By a letter dated 8th November 2023, the Asian International Arbitration Centre in Kuala Lumpur ("AIAC") has registered the matter under the AIAC Arbitration Rules 2023 ("the Rules") between Salutica Allied Solutions Sdn. Bhd. as the Claimant and Paradigm Metal Industries Sdn. Bhd. as the Respondent.

The appointed panel arbitrators are as follows: -

- a) Datuk Vernon Ong Lam Kiat (as the Presiding Arbitrator)
- b) Loshini Ramarmuty
- c) Lim Hock Siang

The panel has informed that the decision will be handed within 90 days from 18 May 2026.

[- The rest of this page has been intentionally left blank -]



SALUTICA BERHAD
(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
THIRD QUARTER ENDED 31 MARCH 2026

B13 Material litigation (cont'd)

(iii) Legal suit against Apple South Asia Pte. Ltd.

On 16 November 2023, Salutica Allied Solutions Sdn. Bhd. (“the Plaintiff”), a wholly-owned subsidiary of the Company had filed an Originating Claim together with the Statement of Claim (“SOC”) and Particulars of Infringement at the High Court of the Republic of Singapore against Apple South Asia Pte. Ltd. (“the Defendant”) for patent infringement.

The Plaintiff is the owner of the Singapore Patent No. 11201504174W (hereinafter the “Singapore Patent”). The CrossPair Technology is the invention claimed by the Plaintiff in the Singapore Patent.

On 4 July 2024, the Assistant Registrar of the Court had struck out the Plaintiff’s claim. Nevertheless, the striking out was without prejudice to recommencing the action.

The Plaintiff had then on 30 September 2024 re-filed its Originating Claim together with the Statement of Claim with the Particulars of Infringement.

On 30 March 2026, the Assistant Registrar of the Court had granted certain protective orders excluding the Plaintiff (but not its solicitors and experts) from accessing certain categories of the Defendant’s documents. The Plaintiff has filed an appeal against the Assistant Registrar’s decision on 13 April 2026 which is now tentatively fixed for hearing on 27 July 2026.

Save for the above litigations, there is no litigation involving the Group which has a material effect on the financial position of the Group and the Board is not aware of any material litigation or any proceedings pending or threatened.

B14 Proposed dividend

The Directors do not recommend any payment of dividend in respect of the current quarter.

B15 Earnings per Share (“EPS”)

BASIC EPS	3 months ended		9 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Loss attributable to owners of the Company (RM’000)	(6,086)	(7,533)	(19,183)	(22,703)
Weighted average number of ordinary shares in issue (’000) ⁽¹⁾	465,850	423,500	456,862	423,500
Basic EPS (sen)	(1.31)	(1.78)	(4.20)	(5.36)

⁽¹⁾ net of Treasury Shares

There was no dilution in the EPS as there was no potential diluted ordinary share outstanding as at the end of the current period under review.



SALUTICA BERHAD

(Company No. 201201040303) (1024781-T)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS THIRD QUARTER ENDED 31 MARCH 2026

B16 Notes to the Statement of Comprehensive Income

	3 months ended 31.03.2026 RM'000	9 months ended 31.03.2026 RM'000
Profit from operations for the period/year is arrived at after charging/(crediting):		
(Reversal) / loss allowance for impairment of trade receivables	(27)	(77)
Bad debts written off	-	-
Allowance for slow moving inventories	245	521
Write-off inventories	-	52
Claim made for obsolete materials	(51)	(219)
Property, plant & equipment:		
- Depreciation	1,081	3,281
- (Gain) / loss on disposal	(2)	21
Right-of-use asset depreciation	38	116
(Reversal of) / provision for warranties	(2)	(10)
Rental of hostels	20	64
Rental of equipment / machinery	729	1,816
Finance costs	1	2
Interest income	(1)	(3)
Net foreign exchange (gains)/losses:		
- Realised	206	225
- Unrealised	(151)	(128)
Fair value (gains) / losses on derivative financial instruments	-	-
Fair value gains on short term investments	(42)	(212)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B17 Authorisation for issue

The interim financial report was authorised for issue by the Board in accordance with a resolution of the Board dated 26 May 2026.