



SALUTICA BERHAD

(Company No. 1024781-T)

(Incorporated in Malaysia under the Companies Act, 1965)

The Board of Directors of Salutica Berhad (“Salutica” or the “Company”) (“Board”) is pleased to announce the following unaudited consolidated results for the fourth quarter and financial year ended (“FYE”) 30 JUNE 2016.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND FYE 30 JUNE 2016

	Note	3 months ended		12 months ended	
		30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Revenue	A9	72,037	45,712	241,827	192,518
Profit from operations		10,469	8,253	33,661	20,372
Finance costs		(213)	(19)	(762)	(88)
Profit before taxation		10,256	8,234	32,899	20,284
Income tax (expense)/credit	B5	(2,744)	7,328	(8,574)	7,128
Profit for the period/year	B1(ii)	7,512	15,562	24,325	27,412
Other comprehensive income, net of taxation		-	-	-	16
Total comprehensive income for the period/year		7,512	15,562	24,325	27,428
Profit and total comprehensive income attributable to:					
Owners of the Company		7,512	15,562	24,325	27,428
Non-controlling interest		-	-	-	-
Total comprehensive income for the period/year		7,512	15,562	24,325	27,428
Earnings per share					
Basic (Sen)	B15	2.35	5.02	7.61	8.84

Note:

The Condensed Consolidated Statement of Comprehensive Income is unaudited and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 April 2016 (“Accountants' Report”) and the accompanying explanatory notes attached to the interim financial statements.

SALUTICA BERHAD

(Company No. 1024781-T)
(Incorporated in Malaysia under the Companies Act, 1965)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	Note	As at 30.6.2016 RM'000	As at 30.6.2015 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		40,096	38,945
Intangible assets		2,191	-
Other investments		119	55
Deferred tax assets		172	8,484
		42,578	47,484
Current assets			
Inventories		34,289	15,593
Trade and other receivables		28,402	18,616
Derivative financial instruments		113	-
Current tax assets		21	-
Short term investment		57,733	-
Deposits, bank and cash balances		40,163	41,218
		160,721	75,427
TOTAL ASSETS		203,299	122,911
EQUITY AND LIABILITIES			
Equity			
Share capital		38,800	31,000
Share premium		53,002	-
Reserves		63,179	45,182
Total equity attributable to owners of the Company		154,981	76,182
Non-controlling interests		-	-
TOTAL EQUITY		154,981	76,182
Non-current liabilities			
Borrowings	B10	3,382	9,366
		3,382	9,366
Current liabilities			
Payables and accruals		40,501	30,730
Derivative financial instruments		46	147
Borrowings	B10	4,389	6,483
Current tax liabilities		-	3
		44,936	37,363
TOTAL LIABILITIES		48,318	46,729
TOTAL EQUITY AND LIABILITIES		203,299	122,911
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen)		48.46	24.58

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FYE 30 JUNE 2016

	<----- Attributable to owners of the Company ----->				
	<----- Non Distributable Reserve ----->			<- Distributable ->	
	Share capital RM'000	Share premium RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 July 2015	31,000	-	16	45,166	76,182
Total comprehensive income for the year	-	-	-	24,325	24,325
Issue of share capital	7,800	-	-	-	7,800
Share premium	-	53,002	-	-	53,002
Dividends	-	-	-	(6,328)	(6,328)
At 30 June 2016	38,800	53,002	16	63,163	154,981
At 1 July 2014	0.2	-	-	58,275	58,275
Total comprehensive income for the year	-	-	16	27,412	27,428
Issue of share capital	7	-	-	-	7
Bonus issue	30,993	-	-	(30,993)	-
Dividends	-	-	-	(9,528)	(9,528)
At 30 June 2015	31,000	-	16	45,166	76,182

Note:

The Condensed Consolidated Statement of Changes in Equity is unaudited and should be read in conjunction with the Accountants' Report and the accompanying explanatory notes attached to the interim financial statements.



SALUTICA BERHAD

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CONDENSED CONSOLIDATED CASH FLOWS STATEMENT FOR THE FYE 30 JUNE 2016

	12 months ended 30.6.2016 RM'000	12 months ended 30.6.2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the financial period	24,325	27,412
Adjustments:		
Depreciation of property, plant and equipment	6,290	5,644
- Gain on disposal of plant and equipment	(29)	(112)
- Write off	17	-
Capitalisation of development costs	(2,191)	-
Finance costs	762	88
Finance income	(1,165)	(1,058)
Short term investment		
- Gain on disposal	(12)	-
- Fair value changes	(183)	-
Inventories		
- Allowance for slow moving	(69)	616
Provision	764	55
Gain from early settlement of finance lease	(1,149)	-
Taxation (income)/expenses	8,574	(7,128)
Fair value (gain)/loss on derivative financial instruments	(215)	173
Unrealised loss/(gain) on foreign exchange	92	(43)
Operating profit before changes in working capital	35,811	25,647
Changes in working capital:		
Inventories	(18,626)	2,180
Trade and other receivables	(9,462)	11,009
Trade and other payables	9,199	(12,568)
Cash generated from operations	16,922	26,268
Income tax paid	(285)	(280)
Tax refunded	-	11
Net cash generated from operating activities	16,637	25,999
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	B6 (4,280)	(2,912)
Acquisition of other investment	(64)	-
Proceeds from disposal of plant and equipment	355	112
Interest received	1,165	1,058
Uplift/(placement) of deposit with bank with maturity period of more than three months	8,800	(3,800)
Purchase of short term investment	(72,450)	-
Proceeds from sale of short term investment	14,912	-
Net investing cash flow	(51,562)	(5,542)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of shares	62,400	7
Payment for expenses relating to issuance of shares	(1,598)	-
Repayment of finance lease	-	(5,636)
Repayment of hire-purchase creditor	(642)	-
Repayment of term loans	(10,385)	-
Uplift of deposits with bank as security	1,500	-
Interest paid	(762)	(88)
Dividend paid	(6,328)	(9,528)
Net cash from/(used in) financing activities	44,185	(15,245)



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CONDENSED CONSOLIDATED CASH FLOWS STATEMENT FOR THE FYE 30 JUNE 2016

	12 months ended 30.6.2016 RM'000	12 months ended 30.6.2015 RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,260	5,212
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	25,918	20,706
Effect of change in foreign currency exchange rates	(15)	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	35,163	25,918
Cash and cash equivalents comprise:		
Short-term deposits with licensed banks	32,300	21,050
Cash and bank balances	2,863	4,868
	35,163	25,918

Note:

The condensed consolidated cash flow statement is unaudited and should be read in conjunction with the Accountants' Report and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

A COMPLIANCE WITH MALAYSIA FINANCIAL REPORTING STANDARD (MFRS) 134: INTERIM FINANCIAL REPORTING AND THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“LISTING REQUIREMENTS”)

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

These condensed consolidated interim financial statements should be read in conjunction with the Accountants’ Report and the accompanying explanatory notes therein. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of Salutica and its subsidiary (“Group”) since the FYE 30 June 2015.

A2 Changes in accounting policies

The significant accounting policies adopted in these quarterly financial statements are consistent with those adopted as disclosed in the Accountants’ Report.

New standards, amendments to published standards and Issue Committee (“IC”) interpretations to existing standards that are applicable to the group and are effective

There are no new standards, amendments to published standards and IC interpretations to existing standards that are applicable to the Group for the current financial period.

New standards early adopted by the Group

There are no standards early adopted by the Group.

New standards, amendments to published standards and IC interpretations to existing standards that are applicable to the Group but not yet effective

The Group will apply the new standards, amendments to published standards and IC interpretations in the following financial period:

Effective for the financial year beginning 1 July 2016

- Amendments to MFRS 116 and MFRS 138 “Clarification of Acceptable Methods of Depreciation and Amortisation”
- Amendments to MFRS 127 “Separate Financial Statements – Equity Accounting in Separate Financial Statements”
- Amendments to MFRS 101 “Presentation of Financial Statements – Disclosure Initiative”
- Amendments to MFRS 10, 12 & 128 “Investment entities – Applying the Consolidation Exception”
- Annual Improvements to MFRSs 2012 – 2014 Cycle (Amendments to MFRS 5 “Non-current Assets Held for sale and Discontinued Operations”, MFRS 7 “Financial Instruments: Disclosures” and MFRS 134 “Interim Financial Reporting”)



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

A2 Changes in accounting policies (cont'd)

New standards, amendments to published standards and IC interpretations to existing standards that are applicable to the Group but not yet effective (cont'd)

Effective for the financial year beginning 1 July 2017

- Amendments to MFRS 107 "Statement of Cash Flows" – Disclosure Initiative
- Amendments to MFRS 112 "Income Taxes" – Recognition of Deferred Tax Assets for Unrealised Losses"

Effective for the financial year beginning 1 July 2018

- MFRS 15, Revenue from Contracts with Customers
- MFRS 9, Financial Instruments (2014)

Effective for the financial year beginning 1 July 2019

- MFRS 16 "Leases"

The initial application of the above mentioned standards and amendments are not expected to have any material financial impacts to the current and prior periods' financial statements of the Group except as the mentioned below:

- MFRS 15, Revenue from Contracts with Customers
- MFRS 9, Financial Instruments :
 - MFRS 9 replaces the guidance in MFRS 139, Financial Instruments: Recognition and Measurement on the classification and measurement of financial assets and financial liabilities and on hedge accounting.
- MFRS 16 Leases

The Group is currently assessing the financial impact that may arise from the adoption of these standards.

A3 Auditors' report on preceding annual financial statements

The auditors' report on the preceding audited financial statements of the Group for the FYE 30 June 2015 was not subject to any qualification.

A4 Seasonal or cyclical factors

The operations of the Group during the current quarter as compared to the preceding quarter are also subject to seasonal factors due to the increase in demand for consumer electronic products during the year-end holiday period in many countries globally.

A5 Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and current FYE 30 June 2016.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

A6 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter.

A7 Changes in debt and equity securities

Saved as disclosed below, there were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter:-

The Company issued 78,000,000 new ordinary shares of RM0.10 each (“Share(s)”) at an issue price of RM0.80 per Share pursuant to the initial public offering (“IPO”) exercise, which were listed on the Main Market of Bursa Securities on 18 May 2016.

A8 Dividends paid

For the FYE 30 June 2016, a total of approximately RM6.3 million has been declared and paid, as follows:

	12 months ended 30.6.2016 RM'000
Interim dividend of 0.645 sen per Share declared on Oct 12, 2015 and paid on Oct 23, 2015 (based on 310,000,000 Shares)	2,000
Interim dividend of 0.645 sen per Share declared on Apr 4, 2016 and paid on Apr 18, 2016 (based on 310,000,000 Shares)	2,000
Interim dividend of 0.600 sen per Share declared on May 19, 2016 and paid on June 30, 2016 (based on 388,000,000 Shares)	2,328
	<hr/> 6,328 <hr/>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

A9 Operating segments

The principal activities of the Group comprises vertical integration processes covering product design and development, and manufacturing of mobile communication products, wireless electronics and lifestyle devices. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before taxation are mainly confined to one operating segment.

In presenting information on the basis of geographical segments, segment revenue is based on geographical markets where the goods are delivered rather than the origin of the customers as follows:

	3 months ended		12 months ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
North America	63,122	39,440	216,492	137,428
Europe	4,212	1,135	8,671	31,378
Australia (including New Zealand, Oceania)	46	21	133	1,086
Asia (excluding Malaysia)	3,858	4,078	14,676	19,060
Africa (including Middle East)	8	132	33	224
Malaysia	791	906	1,822	3,342
Total	72,037	45,712	241,827	192,518

A10 Valuation of property, plant and equipment

There were no valuations of property, plant and equipment during the current quarter under review.

A11 Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter that have not been reflected in these interim financial statements.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

A13 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the date of this interim financial report.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

A14 Capital commitments

Capital commitments in respect of property, plant and equipment not provided for in the financial statements are as follows:

	As at 30.6.2016 RM'000
Contracted	3,047
Authorised but not contracted	18,039

A15 Significant related party transactions

	12 months ended 30.6.2016 RM'000
Consultancy fee paid/payable	
- With a person connected with directors of the Company	15
- With firms in which certain directors of the Company are members of the respective firms	339

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of performance

(i) Revenue

For the quarter ended 30 June 2016, the Group recorded revenue of RM72.0 million, an increase of 57.6% compared to the previous quarter ended 30 June 2015 of RM45.7 million, whilst the Group's revenue for the FYE 30 June 2016 was RM241.8 million, an increase of 25.6% compared to the FYE 30 June 2015 of RM192.5 million. This was mainly contributed by Bluetooth headsets of approximately RM64.3 million and RM223.2 million, which accounted for 89.3% and 92.3% of total revenue for the current quarter and FYE 30 June 2016, respectively.

(ii) Profit after taxation ("PAT") and Core Profit

For the current quarter ended 30 June 2016, the Group's PAT was RM7.5 million as compared to RM15.6 million in the previous quarter ended 30 June 2015, whilst the Group's PAT for the FYE 30 June 2016 was RM24.3 million as compared to RM27.4 million in the FYE 30 June 2015. However, the Group's PAT after adjusting for government grant, deferred tax, and listing expenses of the Group ("**Core Profit**") are as follows:

	3 months ended		12 months ended	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
PAT	7,512	15,562	24,325	27,412
Add/ (less):				
Deferred tax	2,664	(7,411)	8,312	(7,411)
Listing expenses	811	-	2,890	-
Government grant	(928)	(3,900)	(928)	(3,900)
Core Profit	10,059	4,251	34,599	16,101

Core Profit for the current quarter ended 30 June 2016 was RM10.1 million (RM34.6 million for 12 months ended 30 June 2016) compared to RM4.2 million for the quarter ended 30 June 2015 (RM16.1 million for the 12 months ended 30 June 2015), representing a quarter-on-quarter increase of approximately 136.6% (year-on-year increase of approximately 114.9%).

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

B2 Comment on material change in profit before taxation (“PBT”)

	Current Quarter 30.6.2016 RM’000	Preceding Quarter 31.3.2016 RM’000	Variance RM’000	%
Revenue	72,037	38,106	33,931	+89.0%
PBT	10,256	664	9,592	+1,444.6%

The Group recorded higher percentage growth of revenue at 89.0% over the preceding quarter mainly due to the seasonality of the business. Orders from customers increased at this fourth quarter to reflect the higher volume of sales for the coming holiday season.

The PBT have also increased by approximately RM9.6 million mainly due to the product mix and better absorption of fixed production overheads.

B3 Prospects

As disclosed in the Prospectus of the Company dated 28 April 2016, the Group has put in place a series of future plans, amongst which is the expansion of the *FOBO* product range. The Group will be hosting the launching event for its *FOBO Ultra*, a tire pressure monitoring system for heavy vehicles on 16 August 2016 in Kuala Lumpur. Furthermore, positive developments are ongoing with the manufacturing of a USB-powered device that adds touchscreen functionality to a non-touch laptop screen.

The Group will continue to pursue growth and put effort in developing new products through its research and development (“R&D”) initiatives and utilising proceeds from the IPO.

Henceforth, the Board is of the opinion that the prospects of the Group’s financial performance for the financial year ending 30 June 2017 will remain favourable.

B4 Variance between actual profit and forecast profit

The Group has not provided any revenue or profit forecast in any public documents and announcements.

B5 Taxation

	3 months ended		12 months ended	
	30.6.2016 RM’000	30.6.2015 RM’000	30.6.2016 RM’000	30.6.2015 RM’000
Income tax				
Current year	80	83	280	283
Prior year	-	-	(18)	-
	80	83	262	283
Deferred tax				
Current year	2,664	(7,411)	8,312	(7,411)
Prior year	-	-	-	-
	2,744	(7,328)	8,574	(7,128)



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

B5 Taxation (cont'd)

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current quarter and current financial year.

The effective tax rates of the Group for the current quarter and current year-to-date were slightly higher than the Malaysia statutory tax rate due mainly to certain non-deductible expenses by the Group.

B6 Unquoted investments and properties

There were no purchases or sales of unquoted investment or properties for the current quarter.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and the financial period to date.

B8 Status of corporate proposals

There is no corporate proposal announced but pending completion as at the date of this report.

B9 Utilisation of proceeds from the IPO

Based on the IPO price of RM0.80, the gross proceeds arising from the public issue amounting to RM62.4 million is intended to be utilised in the following manner:

Details of utilisation	Intended utilisation (RM'000)	Actual utilisation to-date (RM'000)	Deviation (RM'000)	Balance (RM'000)	Intended timeframe for utilisation (from date of listing)
Repayment of bank borrowing	8,500	8,500	-	-	Within 6 months
Capital expenditure	25,000	657	-	24,343	Within 24 months
R&D expenditure	8,200	719	-	7,481	Within 24 months
Working capital	16,700	7,589	-	9,111	Within 24 months
Estimated listing expenses	4,000	4,000	-	-	Within 3 months
Total	62,400	21,465	-	40,935	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 28 April 2016.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

B10 Borrowings and debt securities

The Group's loans and borrowings as at 30 June 2016 are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Secured			
Hire Purchase	947	1,310	2,257
Term loans	3,219	1,270	4,489
Unsecured			
Term loans	223	802	1,025
	<u>4,389</u>	<u>3,382</u>	<u>7,771</u>

All the borrowings are denominated in Ringgit Malaysia.

B11 Derivative financial instruments

As at the date of the statement of financial position 30 June 2016, the Group has the following outstanding derivative financial instruments:

Derivatives	Contract or Notional Amount (RM'000)	Fair Value Net gain / (loss) (RM'000)
Currency forward contracts: Less than 1 year	8,967	68

For the current quarter and FYE 30 June 2016, there is no change to the Group's financial risk management policies and objectives in managing these derivative financial instruments and its related accounting policies. Foreign currency forward contracts are entered into by the Group in currencies other than its functional currency to manage exposure to the fluctuations in foreign currency exchange rates.

B12 Off balance sheet financial instruments

The Group does not have any financial instruments with off balance sheet risk as at the end of the current quarter to the date of the interim financial report.

B13 Material litigation

As at the date of this report, there is no litigation against the Group which has a material effect on the financial position of the Group and the Board is not aware of any material litigation or any proceedings pending or threatened or of any fact likely to give rise to any proceedings.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

B14 Proposed dividend

The Board does not recommend for a final dividend in respect of the FYE 30 June 2016.

However, the Board has on 15 August 2016 declared a first interim single tier tax-exempt dividend in respect of the financial year ending 30 June 2017 of 0.6 sen per share on 388 million ordinary shares amounting to RM2.328 million. The entitlement date and payment date will be announced at a later date.

B15 Earnings per Share (“EPS”)

BASIC EPS	3 months ended		12 months ended	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
Profit attributable to owners of the Company (RM'000)	7,512	15,562	24,325	27,412
Weighted average number of ordinary shares in issue ('000)	319,830	309,930	319,830	309,930
Basic EPS (sen)	2.35	5.02	7.61	8.84

There was no dilution in the EPS as there was no potential diluted ordinary share outstanding as at the end of the current period under review.

B16 Disclosure of realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at	As at
	30.6.2016	30.6.2015
	RM'000	RM'000
Total retained profits of the Group:		
Realised	45,655	18,853
Unrealised	(505)	8,300
	<hr/>	<hr/>
	45,150	27,153
Add: Consolidation adjustments	18,013	18,013
Total	<hr/>	<hr/>
	63,163	45,166

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOURTH QUARTER ENDED 30 JUNE 2016

B17 Notes to the Statement of Comprehensive Income

	3 months ended	12 months ended
	30.6.2016	30.6.2016
	RM'000	RM'000
Profit from operations for the period/year is arrived at after charging/(crediting):		
(Reversal)/allowance for slow moving inventories	(18)	(69)
Depreciation of property, plant and equipment	1,572	6,290
Provision	729	764
Rental expenses		
- Hostel	9	22
- equipment/machinery	12	45
Interest expenses	213	762
Net foreign exchange (gain)/losses		
- realised	(780)	1,068
- unrealised	92	92
Fair value (gains)/losses on derivative financial instruments	197	(215)
Gain on disposal of property, plant & equipment	(26)	(29)
Gain from early settlement of finance lease	0	(1,149)
Rental income	(18)	(74)
Interest income	(331)	(1,165)
Gain on disposal of short term investment	(6)	(12)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B18 Authorisation for issue

The interim financial report was authorised for issue by the Board in accordance with a resolution of the Board dated 15 August 2016.